

ANNEX C-2: ENERGY EFFICIENCY GRANT

The Energy Efficiency Grant (“EEG”) aims to support businesses in their sustainability journey by co-funding investments in energy-efficient (“EE”) equipment.

Launched in 2022 initially for companies in the Food Services, Food Manufacturing, and Retail sectors, the EEG will be expanded to more sectors, including Manufacturing, Construction, Maritime, and Data Centres and their users. Existing grant schemes for the adoption of EE equipment will also be gradually streamlined and subsumed under the EEG.

The EEG GoBusiness webpage will be updated on 1 April 2024 to launch the shopfront for the Manufacturing (including Food Manufacturing), Food Services, and Retail sectors, and will fold in NEA’s Energy Efficiency Fund. The other sectors will be progressively onboarded and companies in all supported sectors can apply for the EEG through the Business Grants Portal by the end of 2024.

Companies registered and operating in Singapore with (i) at least 30% local shareholding, (ii) at least one local employee, and (iii) group annual sales turnover of no more than \$500 million will be eligible for support under the EEG.

The EEG will also be enhanced to provide two tiers of support – a Base Tier to provide support for pre-approved EE equipment up to a \$30,000 cap; and an Advanced Tier to support companies that wish to make larger investments to drive greater energy efficiency (see [Table 1](#)).

Table 1: Summary of EEG Tiers of Support

Tier	Support Cap Per Company	Qualifying Equipment	Support Rate (until 31 Mar 2026)
Base Tier	Up to \$30,000	Pre-approved EE equipment	Government will support 70% and 30% of pre-approved EE equipment costs for SMEs and non-SMEs respectively.
Advanced Tier (for selected sectors)	Up to \$350,000 across Base and Advanced Tiers	EE equipment need not be pre-approved, but must demonstrate energy savings above 350t lifetime carbon abatement	Grant quantum computed based on the lower of: (i) Support levels under the Base Tier; or (ii) EE equipment’s expected lifetime carbon abatement.

More details will be provided at the MTI Committee of Supply.

More Information

Scheme	Contact Details
Energy Efficiency Grant	Please contact Enterprise Singapore at enquiry@enterprisesg.gov.sg , or National

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